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**Board of Regents to restore full funding for the
New Century Scholarship**

Qualifying students will receive the full award for the 2009-2010 school year

SALT LAKE CITY –William Sederburg, Commissioner of Higher Education expressed appreciation to Governor Herbert and legislative leaders in their commitment to restore full funding to the New Century Scholarship.

“I appreciate the responsiveness and support Governor Herbert and legislators on both sides of the aisle have provided in responding quickly to constituents and recognizing the critical nature of this issue,” he remarked. “Scholarship recipients will start the school year knowing the state is holding true to its commitment to this scholarship program.”

The New Century Scholarship was facing a serious shortfall this year due to a projected increase in the number of awards at a time when all higher education budgets were being cut. It is estimated that \$1.5 million is needed in addition to the current appropriation to keep pace with the increased demand for the 2009-2010 school year. As a result, the Board of Regents was faced with the difficult choice of having to reduce the dollar amount of the awards to keep the program operating within budget.

Sederburg continued, “We look forward to working with the Governor and legislature as we explore the possible funding solutions to help sustain this critical program.”

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