

January 7, 2010

MEMORANDUM

TO: State Board of Regents
FROM: William A. Sederburg
SUBJECT: Update on Institutional Audit Reports to the Regents' Audit Committee

Issue

Regent Policy R-565 requires the Regents to meet as needed to review audits and financial information. As part of this responsibility, the Regent Audit Committee is charged with scheduling meetings as necessary to maintain regular, independent communication and information flow between the Regent Audit Committee and trustee audit committees.

The Committee will meet January 14th, 2010 with institutional trustee audit chairs, trustee chairs, and in some cases campus auditors.

Commissioner's Recommendation

No recommendation is required at this time. This agenda item is for a discussion purpose only.

William A. Sederburg
Commissioner of Higher Education

WAS/GLS/DAM